# Wellesley

Town Hall 525 Washington Street Wellesley, MA 02482 Phone 781-431-1019 Fax 781-431-8643

#### **Board Members**

David N. Kornwitz (Chairperson), Timothy Barros, Charles D. Cahill, Michael Leach, Sheryl Strother

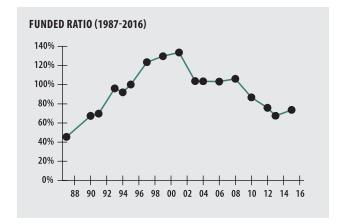
## **Board Administrator**

Lynn Whynot

### **Board Meeting**

Fourth Tuesday of the month at 7:30 am

NA



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# **10-YEAR HISTORY OF APPROPRIATIONS (IN THOUSANDS)** \$8,000 \$7,000 \$6,000 \$5,000 \$4,000 \$3,000 \$2,000 \$1,000 FY08 FY09 FY10 FY11 FY12 FY13 FY14 FY15 FY16 FY17

#### 32 years 2016 31 years 2015 30 years 2014 9.86% 9.92% 10.22% 10 years 2016 10 years 2015 10 years 2014 4.82% 5.58% 6.46%

5 years 2015

7.63%

5 years 2014

10.15%

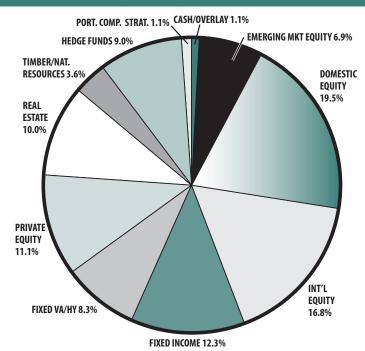
## ACTUARIAL

► Funded Ratio		73.6%
▶ Date of Last Valuation		01/15
► Actuary	The Segal Company	
► Assumed Rate of Return		6.75%
► Funding Schedule		3.5% Increasing
▶ Year Fully Funded		2030
<ul><li>Unfunded Liability</li></ul>	\$55.0 M	
► Total Pension Appropriation (Fiscal 2017)		\$7.6 M
	ACTIVE	RETIRED
Number of Members	685	407
▶ Total Payroll/Benefit	\$36.0 M	\$10.4 M
<ul><li>Average Salary/Benefit</li></ul>	\$52,500	\$25,400
► Average Age	46	NA

10.7 years

## ASSET ALLOCATION (12/31/16)

▶ Average Service



## **EARNED INCOME OF DISABILITY RETIREES (2015)**

► Number of Disability Retirees	31
▶ Number Who Reported Earnings	10
► Number of Excess Earners	0
▶ Total Amount of Refund Due	\$0

▶ 2016 Return	8.11%
▶ 2016 Market Value	\$164.3M
▶ 2012-2016 (Annualized)	9.27%
▶ 1985-2016 (Annualized)	9.86%

5 years 2016

9.27%

**INVESTMENT RETURN HISTORY**